

Ambalika Housing Private Limited

1216 Madurdaha E.K.T.P. Kolkata-700107

Balance Sheet as at 31-Mar-2021

| | | In ₹ (Rupees) | | In ₹ (Rupees) |
|-------------|-----------------------------------|---------------|------------------------|------------------------|
| Particulars | | Note No. | As on 31.03.2021 | As on 31.03.2020 |
| I. | EQUITY AND LIABILITIES | | | |
| 1 | Shareholders' Funds | | | |
| | (a) Share Capital | 1 | 1,00,000.00 | 1,00,000.00 |
| | (b) Reserves and Surplus | 2 | 84,91,740.77 | 79,20,793.26 |
| 2 | Non-Current Liabilities | | | |
| | (a) Long-Term Borrowings | 3 | 73,47,715.53 | 99,92,952.70 |
| | (b) Deferred Tax Liabilities | 4 | - | - |
| | (c) Other Long term Borrowings | | 5,66,96,591.00 | 5,56,16,591.00 |
| | (d) Long Term Provisions | | | |
| 3 | Current Liabilities | | | |
| | (a) Short-Term Borrowings | | | |
| | (b) Trade Payables | | 3,25,47,315.00 | 3,05,33,115.00 |
| | (c) Other Current Liabilities | | 1,92,03,531.84 | 2,21,81,428.45 |
| | (d) Short-Term Provisions | 5 | 9,03,181.24 | 4,55,902.24 |
| | Total | | 12,52,90,075.38 | 12,68,00,782.65 |
| II. | ASSETS | | | |
| 1 | Non-Current Assets | | | |
| | (a) Fixed Assets | 6 | 9,31,45,441.00 | 9,48,49,514.00 |
| | (i) Tangible Assets | | | |
| | (b) Long-Term Loans and Advances | | | |
| | (c) Deferred Tax Asset | 7 | 1,27,957.00 | |
| | (d) Other Non Current Asset | 8 | 7,60,325.00 | 6,65,484.00 |
| 2 | Current Assets | | | |
| | (a) Current Investment | | | |
| | (b) Inventories | | 31,52,453.80 | 50,72,387.00 |
| | (c) Trade receivables | 9 | 2,61,973.00 | |
| | (d) Cash and Cash Equivalents | 10 | 45,54,616.08 | 38,01,178.65 |
| | (e) Short-Term Loans and Advances | | 2,27,43,792.00 | 2,18,89,816.00 |
| | (f) Deposit Assets | 11 | 5,43,517.50 | 5,22,403.00 |
| | Total | | 12,52,90,075.38 | 12,68,00,782.65 |

Notes on Accounts:

The schedule referred to above form an integrate part of the Balance Sheet In term of separate repoet of even date
Interms of our separate report of even date

Place : Kolkata **AMBALIKA HOUSING PVT. LTD.** **AMBALIKA HOUSING PVT. LTD.**

Date:

SACHIN PAIK
Director
(01656785)

AMBIKA PAIK
Director
(01657529)

For N. B Bal & Associates
Chartered Accountants
FRN : 318041E

(CA N. B BAL)
PARTNER

Membership No : 053577

UDIN: 22053577AFWR0Y3970



29 JAN 2022

Ambalika Housing Private Limited

1216 Madurdaha E.K.T.P. Kolkata-700107

Balance Sheet as at 31-Mar-2021

| | Particulars | Note No. | In ₹ (Rupees) | In ₹ (Rupees) |
|-----------------------------------|-------------|----------|------------------------|------------------------|
| | | | As on 31.03.2021 | As on 31.03.2020 |
| I. EQUITY AND LIABILITIES | | | | |
| 1 Shareholders' Funds | | | | |
| (a) Share Capital | | 1 | 1,00,000.00 | 1,00,000.00 |
| (b) Reserves and Surplus | | 2 | 84,91,740.77 | 79,20,793.26 |
| 2 Non-Current Liabilities | | | | |
| (a) Long-Term Borrowings | | 3 | 73,47,715.53 | 99,92,952.70 |
| (b) Deferred Tax Liabilities | | 4 | - | - |
| (c) Other Long term Borrowings | | | 5,66,96,591.00 | 5,56,16,591.00 |
| (d) Long Term Provisions | | | | - |
| 3 Current Liabilities | | | | |
| (a) Short-Term Borrowings | | | | - |
| (b) Trade Payables | | | 3,25,47,315.00 | 3,05,33,115.00 |
| (c) Other Current Liabilities | | | 1,92,03,531.84 | 2,21,81,428.45 |
| (d) Short-Term Provisions | | 5 | 9,03,181.24 | 4,55,902.24 |
| Total | | | 12,52,90,075.38 | 12,68,00,782.65 |
| II. ASSETS | | | | |
| 1 Non-Current Assets | | | | |
| (a) Fixed Assets | | 6 | 9,31,45,441.00 | 9,48,49,514.00 |
| (i) Tangible Assets | | | | |
| (b) Long-Term Loans and Advances | | | | - |
| (c) Deffered Tax Asset | | 7 | 1,27,957.00 | |
| (d) Other Non Current Asset | | 8 | 7,60,325.00 | 6,65,484.00 |
| 2 Current Assets | | | | |
| (a) Current Investment | | | | |
| (b) Inventories | | | 31,52,453.80 | 50,72,387.00 |
| (c) Trade receivables | | 9 | 2,61,973.00 | - |
| (d) Cash and Cash Equivalent | | 10 | 45,54,616.08 | 38,01,178.65 |
| (e) Short-Term Loans and Advances | | | 2,27,43,792.00 | 2,18,89,816.00 |
| (f) Deposit Assets | | 11 | 5,43,517.50 | 5,22,403.00 |
| Total | | | 12,52,90,075.38 | 12,68,00,782.65 |

Notes on Accounts:

The schedule referred to above form an integrate part of the Balance Sheet In term of separate repoet of even date
interms of our separate report of even date

Place : Kolkata

Date:

SACHIN PAIK
Director
(01656785)

AMBIKA PAIK
Director
(01657529)

AMBALIKA HOUSING PVT. LTD.

Ambika Paik
Director

For N. B Bal & Associates
Chartered Accountants
FRN : 318041E

(CA N. B BAL)
PARTNER

Membership No : 053577

UDIN: 22053577AFWR0Y3970



29 JAN 2022

Ambalika Housing Private Limited

1216 Madurdaha E.K.T.P. Kolkata-700107

Statement of Profit and Loss for the year upto 31-Mar-2021

| Particulars | | Note No. | Amount As on 31.03.2021 | Amount As on 31.03.2020 |
|-------------|---|----------|-------------------------|-------------------------|
| I | Revenue from Operations | 12 | 68,36,659.55 | 2,12,20,968.63 |
| II | Other Income | 13 | 27,73,548.50 | 5,86,020.00 |
| III | TOTAL REVENUE (I + II) | | 96,10,208.05 | 2,18,06,988.63 |
| IV | EXPENSES | | | |
| | Cost of Materials and Expenses Consumed | | 28,36,537.20 | 94,87,397.00 |
| | Employee Benefit Expenses | 14 | 9,86,294.00 | 19,99,612.00 |
| | Finance Costs | 15 | 9,98,050.87 | 12,29,721.18 |
| | Depreciation and Amortization Expenses | | 18,11,927.00 | 25,85,376.00 |
| | Other Expenses | 16 | 23,76,908.47 | 59,47,928.66 |
| | TOTAL EXPENSES | | 90,09,717.54 | 2,12,50,034.84 |
| V | Profit before Exceptional and Extraordinary Items and Tax (III-IV) | | 6,00,490.51 | 5,56,953.79 |
| VI | Exceptional Items | | | |
| | Profit before Extraordinary Items and Tax | | 6,00,490.51 | 5,56,953.79 |
| VII | Extraordinary Items | | | |
| IX | Profit Before Tax | | 6,00,490.51 | 5,56,953.79 |
| X | Tax Expense | | | |
| | Current Tax | | 1,57,500.00 | 1,44,807.00 |
| | Deferred Tax Liabilities/(Assets) | | 1,27,957.00 | |
| | MAT Credit Entitlement | | - | |
| XI | Profit/(Loss) for the period from Continuing Operations(IX-X) | | 5,70,947.51 | 4,12,146.79 |
| XII | Profit/(Loss) from Discontinuing Operations | | | |
| XIII | Tax Expense of Discontinuing Operations | | | |
| XIV | Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII) | | | |
| XV | Profit(Loss) for the Period(XI+XIV) | | 5,70,947.51 | 4,12,146.79 |
| XVI | Earnings per Equity Share | | | |
| | -Basic | | 57.09 | 41.21 |
| | -Diluted | | 57.09 | 41.21 |

Place : Kolkata

AMBALIKA HOUSING PRIVATE LIMITED

AMBALIKA HOUSING PRIVATE LIMITED

Sachin Paik

Ambika Paik

Director

Director

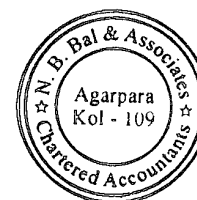
SACHIN PAIK
Director
(01656785)

AMBIKA PAIK
Director
(01657529)

For N. B Bal & Associates
Chartered Accountants
FRN : 318041E

N. B. Bal
(CA N. B BAL)

PARTNER
Membership No : 053577



29 JAN 2022

Notes to and forming part of Balance Sheet as at 31-Mar-2021

1. Share Capital**1.1 Authorized, Issued, Subscribed and Paidup share capital**

| | As at 31-Mar-2021 | | As at 31-Mar-2020 | |
|----------------------------------|-------------------|--------------------|-------------------|--------------------|
| | Number of Shares | Amount | Number of Shares | Amount |
| Authorised Share Capital | | | | |
| Equity Shares of ₹ 10.00 each | 50,000 | 5,00,000.00 | 50,000 | 5,00,000.00 |
| Total | 50,000 | 5,00,000.00 | 50,000 | 5,00,000.00 |
| Subscribed and fully paid | | | | |
| Equity Shares of ₹ 10.00 each | 10000 | 1,00,000.00 | 10000 | 1,00,000.00 |
| Total | 10000 | 1,00,000.00 | 10000 | 1,00,000.00 |

1.2 Reconciliation of share capital

| | As at 31-Mar-2021 | | As at 31-Mar-2020 | |
|--|-------------------|--------------------|-------------------|--------------------|
| | Number of Shares | Amount | Number of Shares | Amount |
| Equity Shares (Face Value ₹ 10.00) | | | | |
| Shares outstanding at the beginning of the year | 10,000 | 1,00,000.00 | 10,000 | 1,00,000.00 |
| Shares Issued during the year | | | | |
| Shares bought back during the year | | | | |
| Shares outstanding at the end of the year | 10,000 | 1,00,000.00 | 10,000 | 1,00,000.00 |

Shareholders holding more than 5% of Share

| | As at 31-Mar-2021 | | As at 31-Mar-2020 | |
|------------------|-------------------|--------------------|-------------------|--------------------|
| | Number of Shares | Amount | Number of Shares | Amount |
| Sachin Paik @50% | 5,000 | 50,000.00 | 5,000 | 50,000.00 |
| Ambika Paik @50% | 5,000 | 50,000.00 | 5,000 | 50,000.00 |
| Total | 10,000 | 1,00,000.00 | 10,000 | 1,00,000.00 |

2. Reserves & Surplus**Surplus**

| | As at 31-Mar-2021 | As at 31-Mar-2020 |
|---------------------------|---------------------|---------------------|
| As per Last Balance Sheet | 79,20,793.26 | 75,08,646.47 |
| Add: Profit For the Year | 5,70,947.51 | 4,12,146.79 |
| Total | 84,91,740.77 | 79,20,793.26 |

3. Long-Term Borrowings**From Banks and Others**

| | As at 31-Mar-2021 | As at 31-Mar-2020 |
|-------------------------------------|---------------------|---------------------|
| BMW Financial Service | (2,12,237.41) | 9,25,200.55 |
| Fortuner Car Loan - AUR000502453750 | | 1,13,607.00 |
| ICICI Loan (Vitara Brezza, VDI) | | 39,588.20 |
| ICICI LOAN (AUDI) Q7 | 8,21,170.60 | 21,41,728.90 |
| India Bulls Housing Finance Pvt Ltd | 67,38,782.34 | 67,72,828.05 |
| Total | 73,47,715.53 | 99,92,952.70 |

4. Deferred Tax Liabilities

| | As at 31-Mar-2021 | As at 31-Mar-2020 |
|---------------------------------------|-------------------|-------------------|
| Opening Liabilities/(Assets) | | |
| Add Current Year Liabilities/(Assets) | | |
| Closing Liabilities/(Assets) | | |

5. Short-Term Provisions

| | As at 31-Mar-2021 | As at 31-Mar-2020 |
|----------------------------|--------------------|--------------------|
| EPF Employees Contribution | 26,869.50 | 4,573.50 |
| ESI Employees Contribution | 1,407.00 | 659.00 |
| Provision for Income Tax | 1,86,653.00 | 1,49,153.00 |
| GST Payable | 4,31,031.74 | 44,296.74 |
| Service Tax Payable | 2,52,000.00 | 2,52,000.00 |
| Profession Tax | 5,220.00 | 5,220.00 |
| Total | 9,03,181.24 | 4,55,902.24 |

As at 31-Mar-2021

As at 31-Mar-2020

AMBALIKA HOUSING PVT. LTD.

Sachin Paik

Director

AMBALIKA HOUSING PVT. LTD.

Ambika Paik

Director



7. Deferred Tax Asset

1,27,957.00

1,27,957.00

8. Other Non Current Asset

Advance Income Tax

3,00,000.00

3,00,000.00

TDS Receivable

3,90,282.00

2,95,441.00

TCS Receivable

70,043.00

70,043.00

Total

7,60,325.00

6,65,484.00

9. Trade Receivable

Trade Receivable Unsecured, considered good

2,61,973.00

-

Total

2,61,973.00

-

10. Cash & Cash Equivalent

Axis Bank A/c No - 232010200009997

35,999.30

35,999.30

Bandhan Bank A/c No -10150001174744

4,463.10

4,463.10

Bandhan Bank A/c No - 10150001337188

23,34,434.01

10,52,923.23

Bank of Baroda A/c No - 40950200000029

2,161.00

2,161.00

Hdfc Bank A/c No - 50200030224690

44,636.56

76,963.19

ICICI Bank A/c No - 1271050000003

55,578.57

20,97,052.29

Cash in Hand

20,77,343.54

5,31,616.54

Total

45,54,616.08

38,01,178.65

11. Deposit Assets

Security Deposit (CESC)

84,000.00

84,000.00

Security Deposit WBSEB

4,59,517.50

4,38,403.00

Total

5,43,517.50

5,22,403.00



AMBALIKA HOUSING PVT. LTD.

Sachin Kumar

Director

AMBALIKA HOUSING PVT. LTD.

Ambika Paik

Director

Ambalika Housing Pvt.Ltd.

Notes to and forming part of Statement of Profit and Loss for the year ended 31-Mar-2021

| | In ₹ (Rupees) As on 31.03.2021 | In ₹ (Rupees) As on 31.03.2020 |
|--|-----------------------------------|-----------------------------------|
| 12. Revenue from Operations | | |
| Sale of Products | - | 87,40,000.00 |
| Income from Hotel Fare | 68,36,659.55 | 1,24,80,968.63 |
| Total | 68,36,659.55 | 2,12,20,968.63 |
| 13. Other Income | | |
| Commission on Sale of Flat (Sibamoy Chakraborty) | 20,38,250.00 | - |
| Income From Rent | 7,11,838.00 | 5,86,020.00 |
| Interest on Security Deposit (WBSEDCL) | 23,460.50 | - |
| Total | 27,73,548.50 | 5,86,020.00 |
| 14 . Employee Benefit Expenses | | |
| Salaries and Wages | 9,86,294.00 | 19,99,612.00 |
| Total | 9,86,294.00 | 19,99,612.00 |
| 15 . Finance Costs | | |
| Interest on Car Loan (AUDI) | 1,32,405.70 | 2,75,650.10 |
| Interest on Car Loan - Fortuner | | 42,231.00 |
| Interest on Car Loan (Vitara Breeza) | | 1,009.60 |
| Interest on Indiabulls Loan | 7,97,555.13 | 8,53,566.30 |
| Interest on Car Loan (BMW) | 68,090.04 | 57,264.18 |
| Total | 9,98,050.87 | 12,29,721.18 |
| Depreciation and Amortization Expenses | | |
| Depreciation on Fixed Assets | 18,11,927.00 | 25,85,376.00 |
| Total | 18,11,927.00 | 25,85,376.00 |
| 16 . Other Expenses | | |
| Audit Fees | 25,000.00 | 25,000.00 |
| Bank Charges | 18,835.87 | 15,117.87 |
| Vehicals Insurance Paid | 1,47,943.00 | 1,73,765.00 |
| Vehicals Maintenance Charges | 6,062.00 | 84,372.28 |
| Computer Maintenance | 15,978.00 | 6,000.00 |
| Digha Hotel Expenses | 17,04,899.65 | 25,70,662.46 |
| Director Remunartion | | 8,00,000.00 |
| EPF Employer Contribution | 53,240.00 | 74,489.00 |
| Electricity Charges | 1,13,220.00 | 77,192.00 |
| ESI Employer Contribution | 23,644.00 | 53,698.00 |
| Promotional Expenses | | 2,99,616.91 |
| Loss on Sale of Motor Car | 35,256.00 | - |
| EDC Mechine Service Fee | 10,856.00 | 13,127.05 |
| Security & Night Guard Expenses | | 10,400.00 |
| Office Maintenance | 78,363.00 | 1,14,066.00 |
| Professional & Consultancy Fees | 35,000.00 | 29,500.00 |
| Miscellaneous Expenses | 22,154.94 | 51,099.00 |
| Telephone & Internet Charges | 76,964.01 | 47,300.50 |
| Travelling Expenses | 9,492.00 | 15,02,522.59 |
| Total | 23,76,908.47 | 59,47,928.66 |

AMBALIKA HOUSING PVT.LTD.

Sachin Kumar

Director

AMBALIKA HOUSING PVT.LTD.

Ambika Jai K.

Director



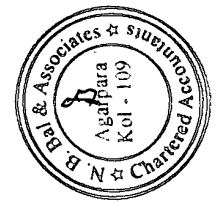
Ambalika Housing Private Limited

FIXED ASSETS

DEPRECIATION AS PER COMPANY ACT (2020-2021)

Amount (Rs.)

| Sl. NO | Description | Gross Block on 31.03.2020 Amount (Rs.) | Addition/Deletion during the year Amount (Rs.) | Gross Block on 31.03.2021 Amount (Rs.) | Depreciation Up to 31.03.2020 Amount (Rs.) | Depreciation as on 31.03.2021 Amount (Rs.) | Retained Earning Effect | Depreciation Up to 31.03.2021 Amount (Rs.) | W.D.V as At 31-3-2021 Amount (Rs.) | W.D.V as At 31-3-2020 Amount (Rs.) |
|--------|---|--|--|--|--|--|-------------------------|--|------------------------------------|------------------------------------|
| 1 | CC TV Camera | 49,924.00 | | 49,924.00 | 44,934.00 | | | 44,934.00 | 4,990.00 | 4,990.00 |
| 2 | Computer with Accessories | 87,500.00 | | 5,30,610.00 | 44,814.00 | 1,68,044.00 | | 2,12,858.00 | 3,17,752.00 | 42,686.00 |
| 3 | Land at Narendrapur (Elachi) | 27,07,600.00 | 4,43,110.00 | 27,07,600.00 | | | | | 27,07,600.00 | 27,07,600.00 |
| 4 | Motor Car -BMW (New) | 47,97,027.00 | | 47,97,027.00 | 45,56,214.00 | | | 45,56,214.00 | 2,40,813.00 | 2,40,813.00 |
| 5 | Motor Car-Audi Car Q7 | 70,04,334.00 | | 70,04,334.00 | 44,35,144.00 | 11,08,786.00 | | 55,43,930.00 | 14,60,404.00 | 25,69,190.00 |
| 6 | Motor Car-Toyota Fortuna Motor Car | 33,80,272.00 | | 33,80,272.00 | 16,05,291.00 | 5,35,097.00 | | 21,40,388.00 | 12,39,884.00 | 17,74,981.00 |
| 7 | Motor Car-Vitara Breeza | 9,14,000.00 | | 9,14,000.00 | 5,78,744.00 | | 3,35,256.00 | 9,14,000.00 | | 3,35,256.00 |
| 8 | Motor Car-Vitara Breeza | 14,923.00 | | 14,923.00 | 13,428.00 | | | 13,428.00 | 1,495.00 | 1,495.00 |
| 9 | Motor Cycle | | | | | | | | | |
| | Total | 1,89,55,580.00 | 4,43,110.00 | 1,93,98,690.00 | 1,12,78,569.00 | 18,11,927.00 | 3,35,256.00 | 1,34,25,752.00 | 59,72,938.00 | 76,77,011.00 |
| 1 | Capital Work In Progress (Ambalika Hotel Project) | | | | | | | | | |
| | Land at Jogatipota (Asha Jain) | 4,84,81,153.00 | | 4,84,81,153.00 | | | | | 4,84,81,153.00 | 4,84,81,153.00 |
| | Land at Jogatipota (Jaiswal) | 36,77,956.00 | | 36,77,956.00 | | | | | 36,77,956.00 | 36,77,956.00 |
| | Land at Jogatipota (Biswajit Biswas) | 1,22,61,967.00 | | 1,22,61,967.00 | | | | | 1,22,61,967.00 | 1,22,61,967.00 |
| | Land at Mukundapur (Biswajit Biswas) | 47,38,000.00 | | 47,38,000.00 | | | | | 47,38,000.00 | 47,38,000.00 |
| | Land at Mukundapur (Nishi Kanta Mondal) | 41,90,000.00 | | 41,90,000.00 | | | | | 41,90,000.00 | 41,90,000.00 |
| | Land at Narendrapur (Mr.Naskar) | 1,15,65,657.00 | | 1,15,65,657.00 | | | | | 1,15,65,657.00 | 1,15,65,657.00 |
| | Land at Sonarpur (Dipak Jaiswal) | 22,57,770.00 | | 22,57,770.00 | | | | | 22,57,770.00 | 22,57,770.00 |
| | Total | 10,61,28,083.00 | 4,43,110.00 | 10,65,71,193.00 | 1,12,78,569.00 | 18,11,927.00 | 3,35,256.00 | 1,34,25,752.00 | 9,31,45,441.00 | 9,48,49,514.00 |



Director

Debabrata
Director

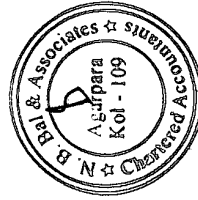
Director

Ambika P. P.
Director

Ambalika Housing Private limited
Kolkata - 700 032

DEPRECIATION AS PER INCOME TAX ACT 1961

| SL.NO. | Description | Rate of Depreciation | W.D.V as | | Addition during the year | | Sale during the year | Value as on | | Depreciation for the year | W.D.V as |
|--------|--|----------------------|----------------|-------------|--------------------------|--------------------|----------------------|----------------|--------------|---------------------------|-------------|
| | | | 01.04.2020 | 31.03.2021 | Less than 180 days | More than 180 days | | 31.03.2021 | 31.03.2021 | | |
| | | | Amount(Rs.) | Amount(Rs.) | Amount(Rs.) | Amount(Rs.) | Amount(Rs.) | Amount(Rs.) | Amount(Rs.) | Amount(Rs.) | Amount(Rs.) |
| 1 | CC TV Camera | 15.00% | 16,416.00 | - | - | - | - | 16,416.00 | 2,462.00 | 13,954.00 | |
| 2 | Computer with Accessories | 40.00% | 6,40,000.00 | 1,13,110.00 | 3,30,000.00 | - | - | 10,83,110.00 | 4,10,622.00 | 6,72,488.00 | |
| | Air Conditioner | 15.00% | 62,858.00 | - | - | - | - | 62,858.00 | 9,429.00 | 53,429.00 | |
| 3 | Land at Jagotipota (Asha Jain) | | 36,77,956.00 | - | - | - | - | 36,77,956.00 | - | 36,77,956.00 | |
| 4 | Land at Jagotipota (Jaiswal) | | 1,22,61,967.00 | - | - | - | - | 1,22,61,967.00 | - | 1,22,61,967.00 | |
| 3 | Land at Mukundapur (Nishikanta Mondal) | | 41,90,000.00 | - | - | - | - | 41,90,000.00 | - | 41,90,000.00 | |
| | Land at Madurdaha | | 47,38,000.00 | - | - | - | - | 47,38,000.00 | - | 47,38,000.00 | |
| 4 | Land at Narendrapur (Elachi) | | 27,07,600.00 | - | - | - | - | 27,07,600.00 | - | 27,07,600.00 | |
| 5 | Land at Narendrapur (Mr.Naskar) | | 1,15,65,657.00 | - | - | - | - | 1,15,65,657.00 | - | 1,15,65,657.00 | |
| 5 | Land at Sonarpur (Dipak Jaiswal) | | 22,57,770.00 | - | - | - | - | 22,57,770.00 | - | 22,57,770.00 | |
| | Ambalika Hotel Project-Digha | | 4,84,81,153.00 | - | - | - | - | 4,84,81,153.00 | - | 4,84,81,153.00 | |
| | Motor Cycle | 15.00% | 4,907.00 | - | - | - | - | 4,907.00 | 736.00 | 4,171.00 | |
| 6 | Motor Vehicals | 15.00% | 59,76,912.00 | - | - | - | - | 59,76,912.00 | 8,96,537.00 | 50,80,375.00 | |
| | | | 9,65,81,196.00 | 1,13,110.00 | 3,30,000.00 | - | - | 9,70,24,306.00 | 13,19,786.00 | 9,57,04,520.00 | |



N B Rai & Associates PVT. LTD.

Dee bharani

N B Rai & Associates PVT. LTD.

Ambalika Pink Director

Note No.17

**Summary of significant Accounting Policies & General Notes on Accounts
For the year ended 31st March 2021.**

(a) SIGNIFICANT ACCOUNTING POLICIES:

- i. Accounting Conventions: Accounts are prepared on historical cost system basis on going concern basis.
- ii. Basis of Accounting: Accounts are generally prepared on Accrual Basis unless other stated hereunder.
- iii. Depreciation: Depreciation on tangible fixed assets is provided under Written Down Value method with reference to the useful life of Fixed Assets prescribed in Part C of the Schedule II to the Companies Act, 2013 or actual life of the assets, whichever is lower. In respect of those assets whose useful life have already expired in terms of useful life as prescribed in Part C of Schedule II to the Companies Act, after keeping 5% residual value the resultant balance of those expired assets has been adjusted against retained earnings.
- iv. Fixed Assets: Fixed Assets are valued at cost including freight, taxes, etc. and expenses related to acquisition, erection and commissioning.
- v. Valuation of Inventory: Closing Stock are valued at cost or net realizable value, whichever is less.
- vi. In respect of Service Contract: - Income on service contract is taken to revenue as and when such part of service work is treated as completed in terms of the conditions of contract or commercial practices followed by the parties on ordinary course of business.
- vii. Retirement Benefits: Gratuity is accounted for as and when paid unless other stated hereunder.

(b) GENERAL NOTES ON ACCOUNTS:

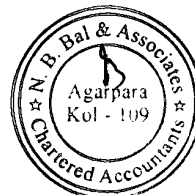
1. Liability in respect of gratuity payable to employees has not been ascertained on the basis of actuarial valuation and hence, not provided for in the accounts.
2. Local Tax, Statutory dues are paid as and when assessed by the concerned authorities and accounted for as and when disbursed
3. There are no contingent liabilities during the year. (Previous Year – Nil).

APARAJITA HOUSING PVT. LTD.

Sachin Kumar
Director

APARAJITA HOUSING PVT. LTD.

Ambika Saha
Director



4. No personal expenses of the management have been charged to revenue other than those payable or reimbursed in terms with the business practices and commercial expediency.
5. In some cases, revenue expenses were supported by the office vouchers of the Company. The party balances under the heads Current Assets and Current Liabilities are subject to confirmation. In respect of payments made by A/C Payee Cheques/DD's/Pay Orders, the original evidences such as Cheques, DDs, Pay Orders etc. were in the custody of the Bank.
6. In compliance with the provision regarding depreciation prescribed under the Companies Act, 2013 compared to that of Companies Act, 1956, the useful life and residual value have been restated and recomputed. Consequently, the resultant impact for the same have been adjusted against retained earnings during the year.
7. No amount is payable in terms of Micro, Small and Medium Enterprises Development Act, 2006.
8. Figures for the last six years have been considerably modified, amended, rearranged, changed and regrouped by the management keeping in view of all relevant documents and supporting evidences. As a result, the figures for the previous year 2019-2020 have also been modified and amended and rearranged which have been certified as correct by the directors of the company.
9. The Company has no pending litigation instituted by any third party nor has the company instituted any litigation against any third party except taxation matter.
 - 1) Information in accordance with the requirements AS-18 on related parties' disclosures.

List of Related Parties; -

- i) Key management personnel of the company.
 - a) Sachin Paik (Director)
 - b) Ambika Paik (Director)



AMBALIKA HOUSING PVT. LTD.

Sachin Paik
Director

AMBALIKA HOUSING PVT. LTD.

Ambika Paik
Director

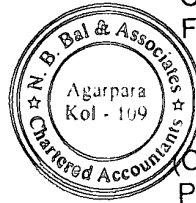
10. Related Parties Disclosure

| Name of Related Parties | Balance as on 31.03.2021 |
|---------------------------------------|--------------------------|
| Sachin Paik (Director) | 1,56,94,720.84 (Cr) |
| Ambika Paik (Director) | 8,90,250.00 (Cr) |
| Kaushiki Paik (Relative of Director) | 2,00,000.00 (Cr) |
| Sucharita Paik (Relative of Director) | 25,000.00 (Dr) |
| S. R Construction (Related Firm) | 1,22,00,000.00(Cr) |

Place: Kolkata

Date: **29 JAN 2022**

For N.B Bal & Associates
Chartered Accountants
Firm Regn. No.318041E



N.B. Bal
CA. N.B Bal)
Partner
Membership no. 053577

AMBALIKA HOUSING PVT. L.

Sachin Paik
Director

AMBALIKA HOUSING PVT. LTD.
Ambika Paik
Director